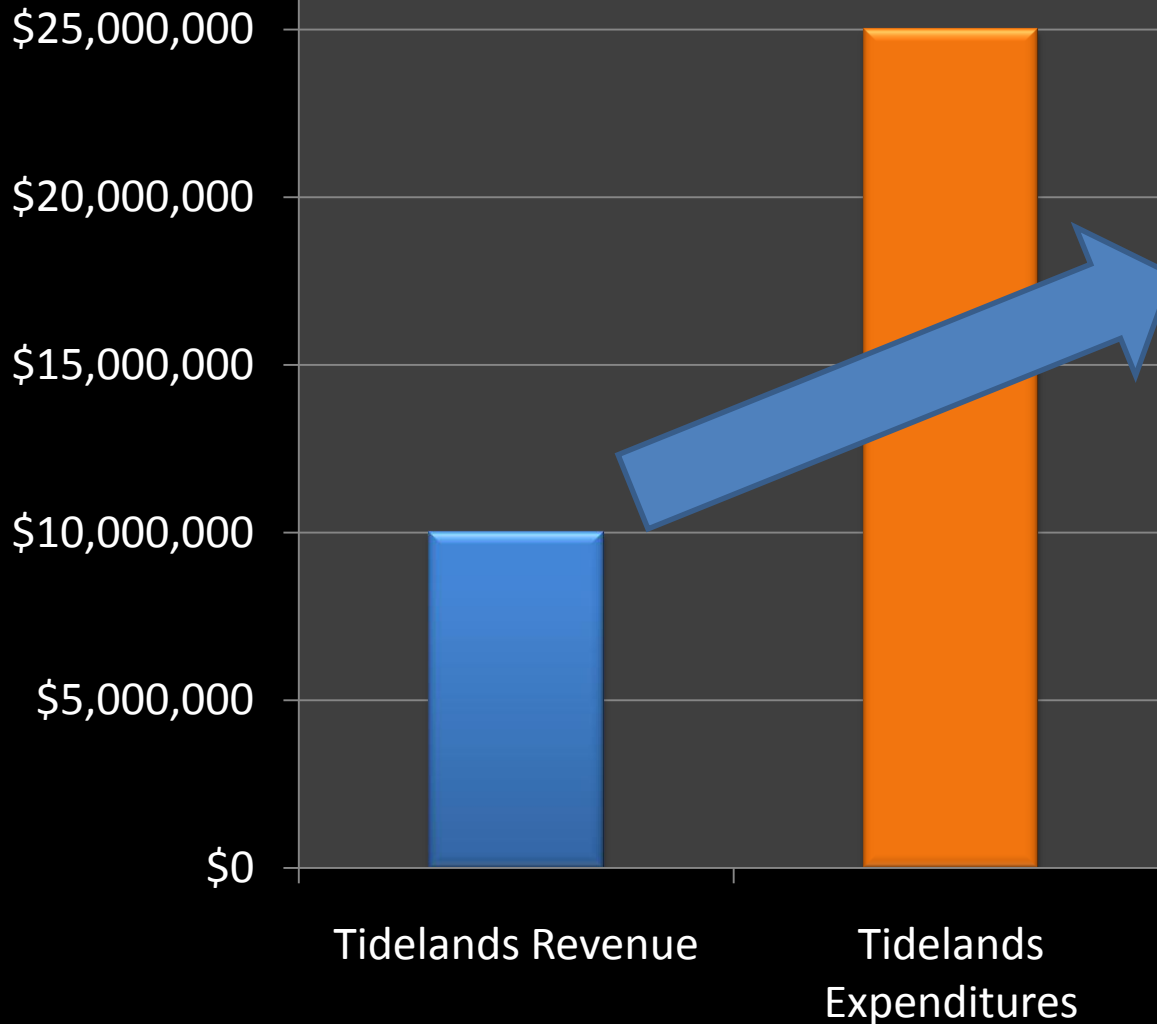


# HARBOR PROJECTS FUNDING DISCUSSION

- Explain the current Tidelands Revenue and Expenditure components
- Discuss current Priority Harbor Projects
- Discuss Concept of Potential New Revenue Sources to fund Priority Harbor Projects
- Discuss Concept of a 10 year Project funding plan

# Historical Tidelands Financial Picture

Base 2010-11

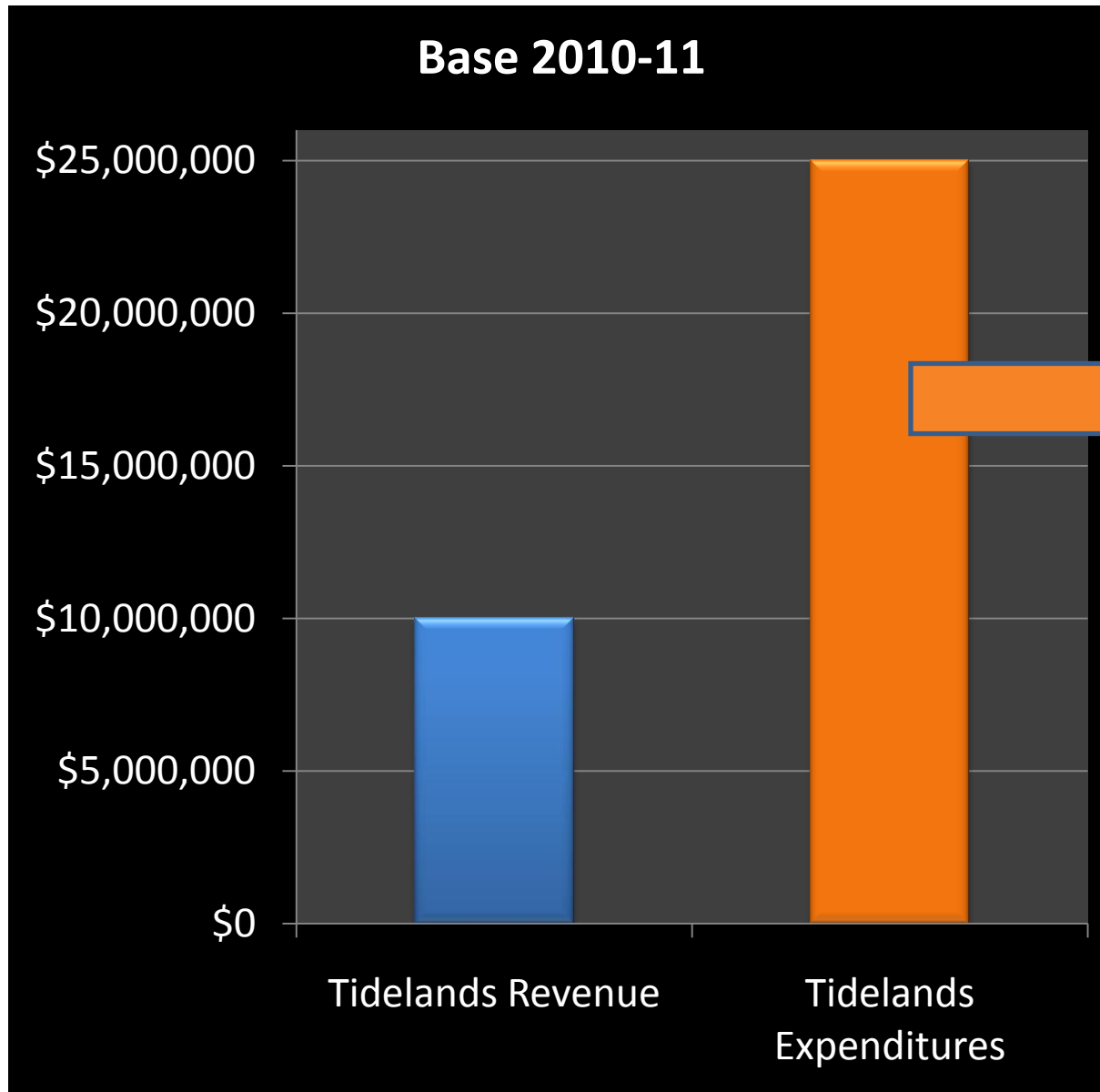


## Revenues include;

- Permits and Fees such as; Pier Permits, Mooring fees, Pier regulation fees
- Leases such as; Beacon Bay, Balboa Bay Club, Balboa Yacht Basin, American Legion, etc.
- Parking Meters and Lots (Tidelands area)
- Oil Sales

Total approx. **\$10 Million**

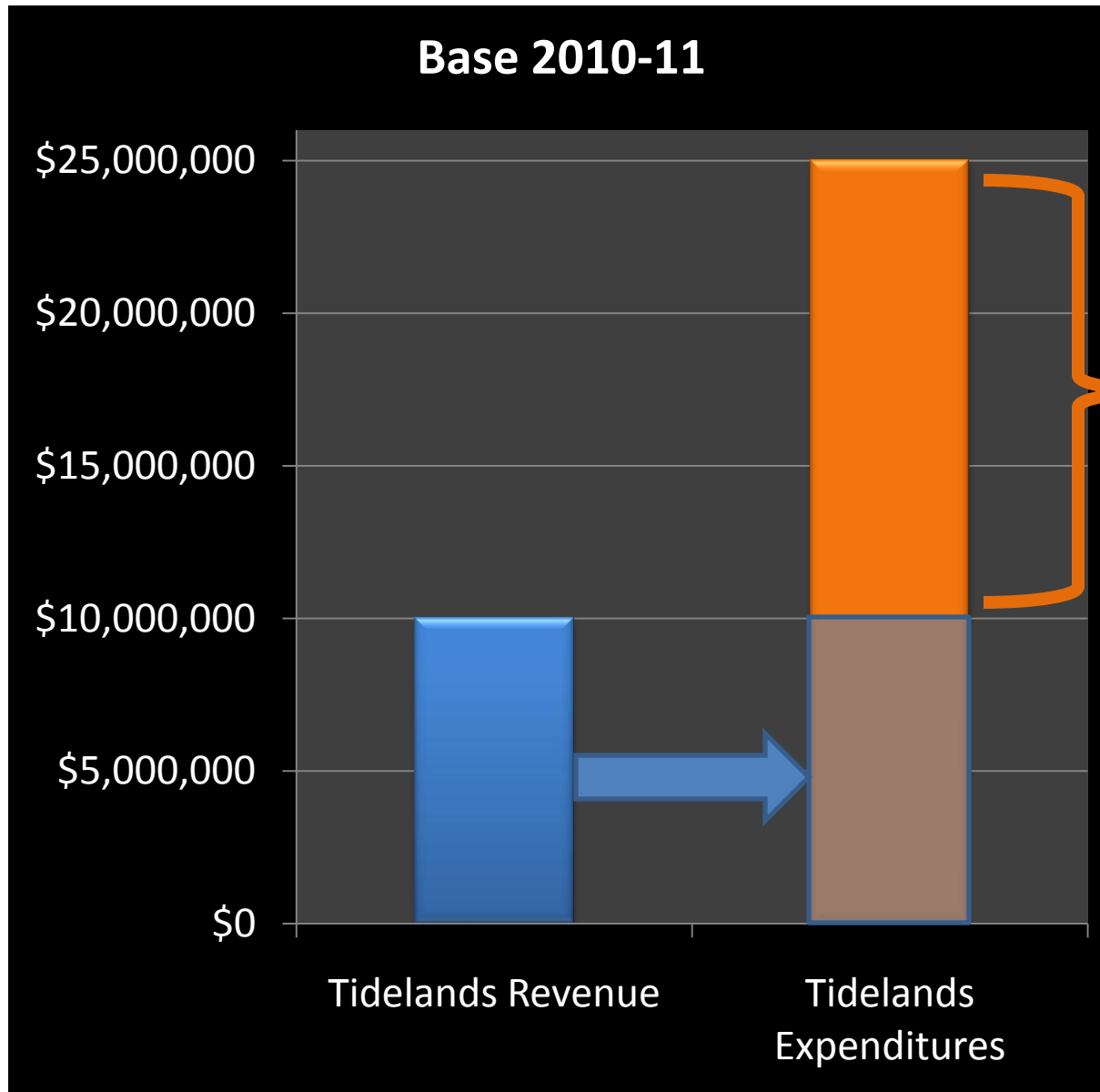
# Historical Tidelands Financial Picture



## Expenditures include;

- Harbor Resources
  - Oil Field costs
  - Small Capital Projects
  - Maintenance Projects
  - General Fund Allocation for Tidelands Area service share of;  
Lifeguards, Fire, Police, Municipal Operations, Public Works, Administration
- Total approx. **\$25 Million**

# Historical Tidelands Financial Picture



## Tidelands Revenue Gap

- Historical gap between Tidelands Revenue and Expenditures
- The **General Fund** pays for this gap

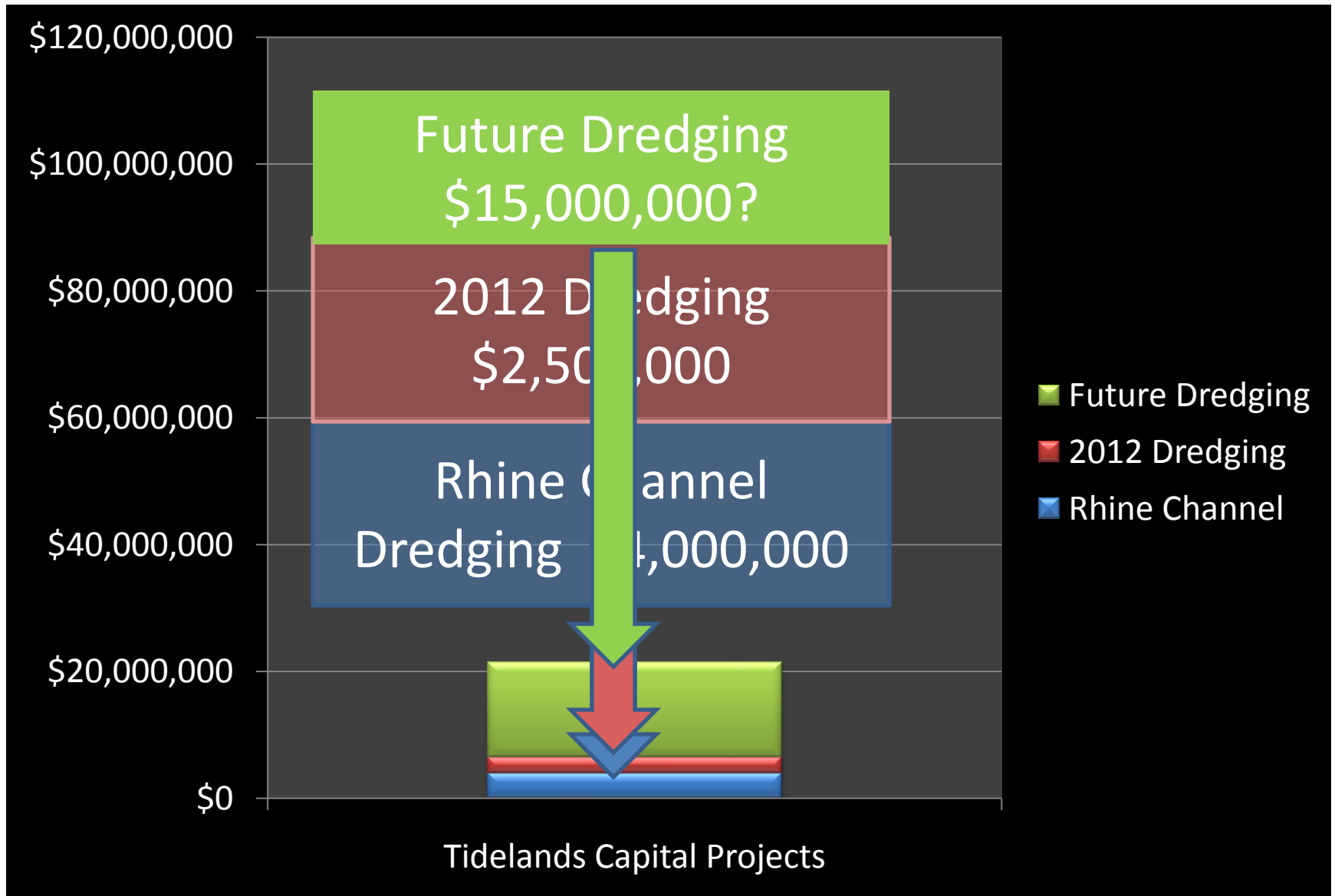
Total approx. **\$15 Million**

## Tidelands Revenue

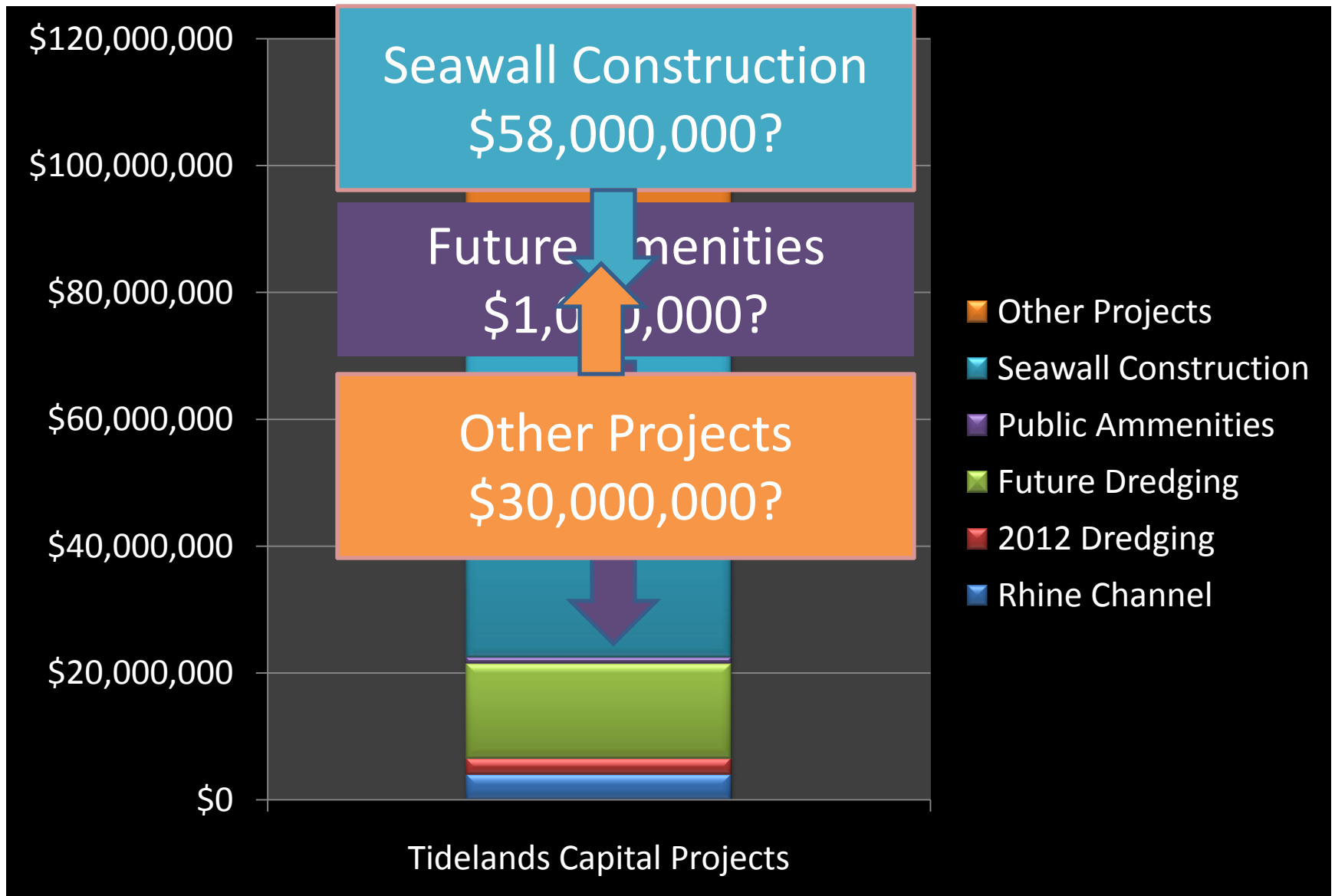
- The current revenue stream pays for a portion of the total Tidelands expenditures

Total approx. **\$10 Million**

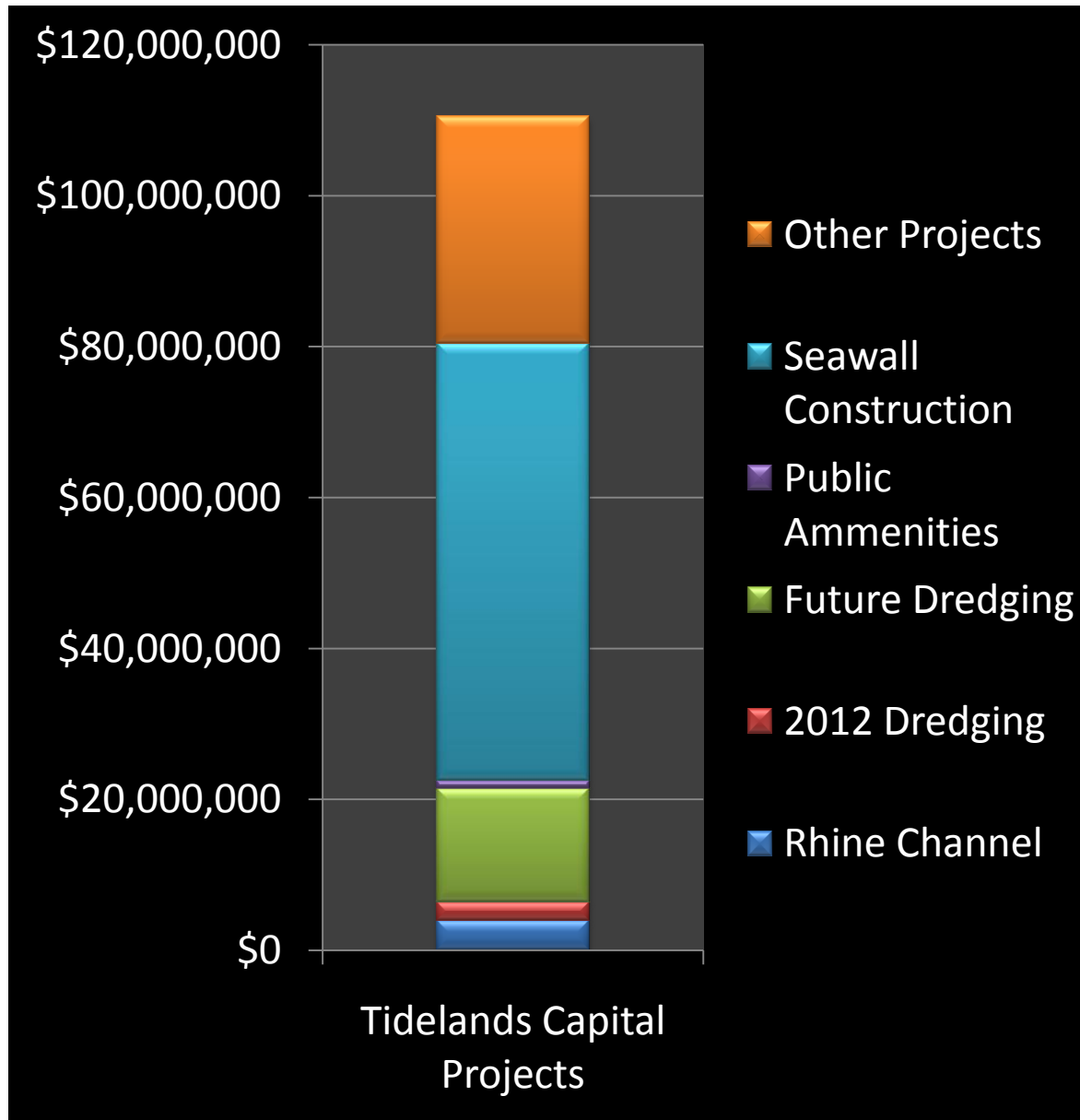
# Harbor Project List (30 years)



# Harbor Project List (30 years)

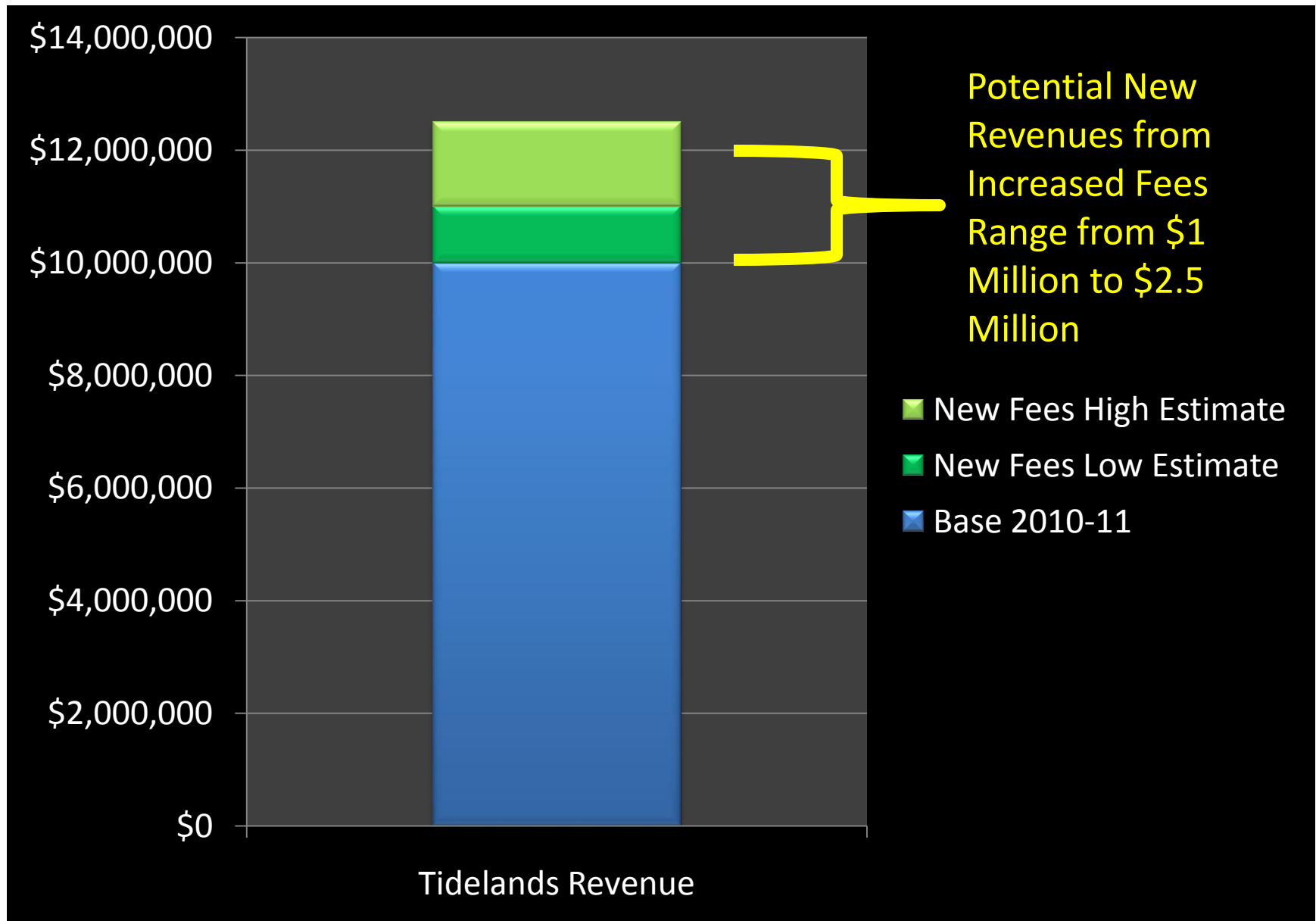


# How to Fund? - Harbor Project List



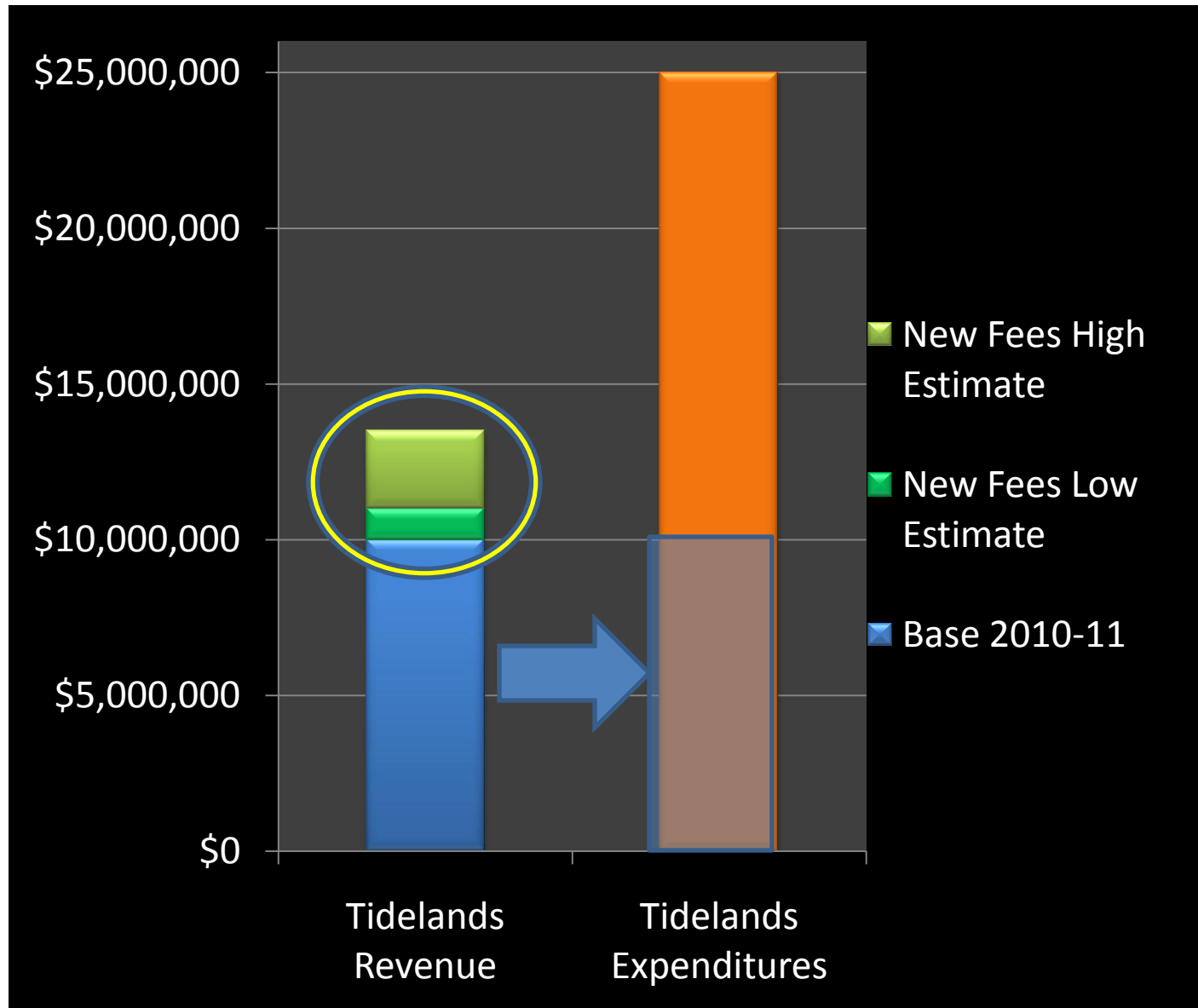
- Lots of projects in need of a Revenue source to fund them
- Current Tidelands Revenues are not sufficient to pay for this work

# Possible New Tidelands Revenues



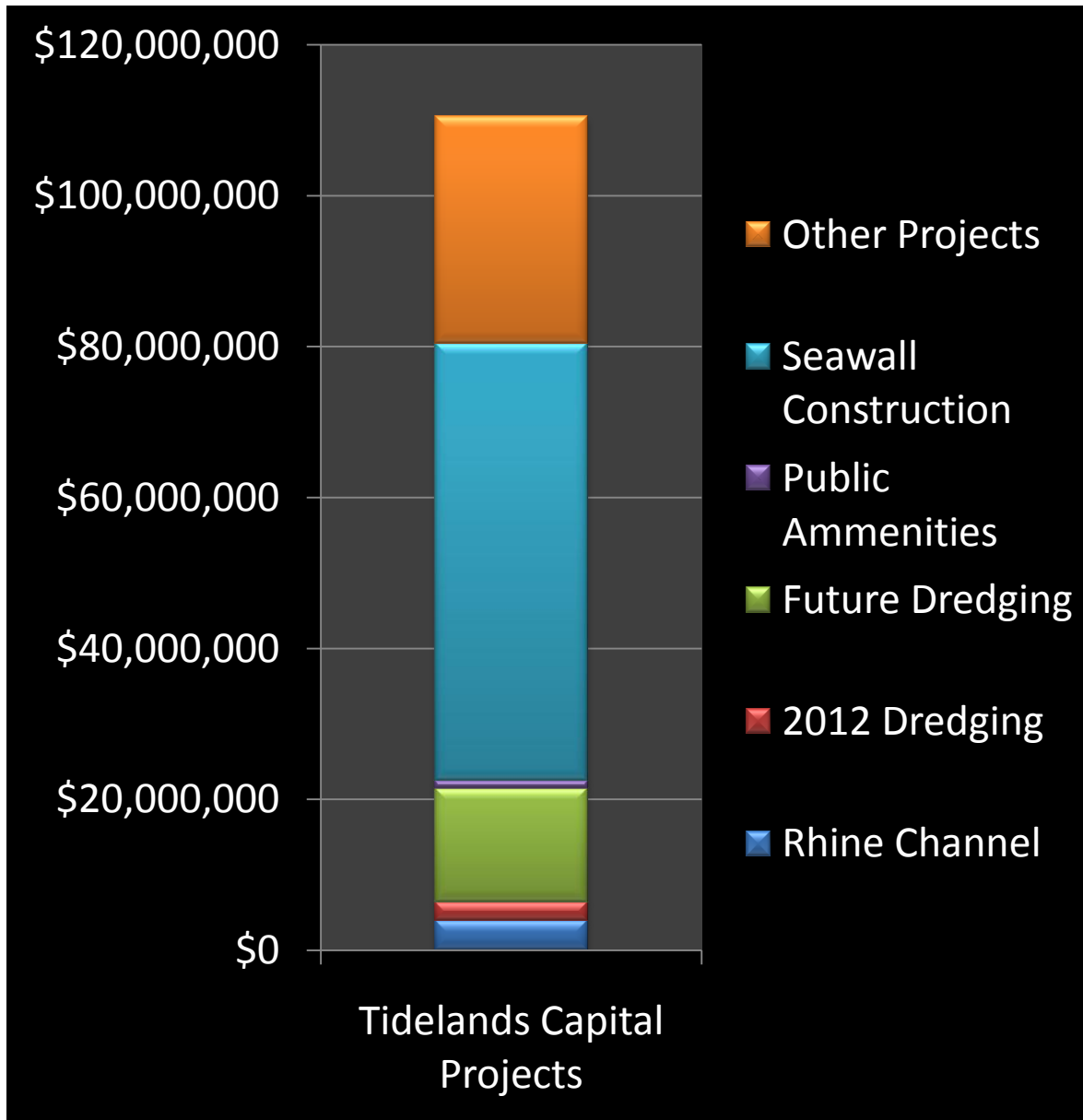


# New Revenues – Allocation Concept



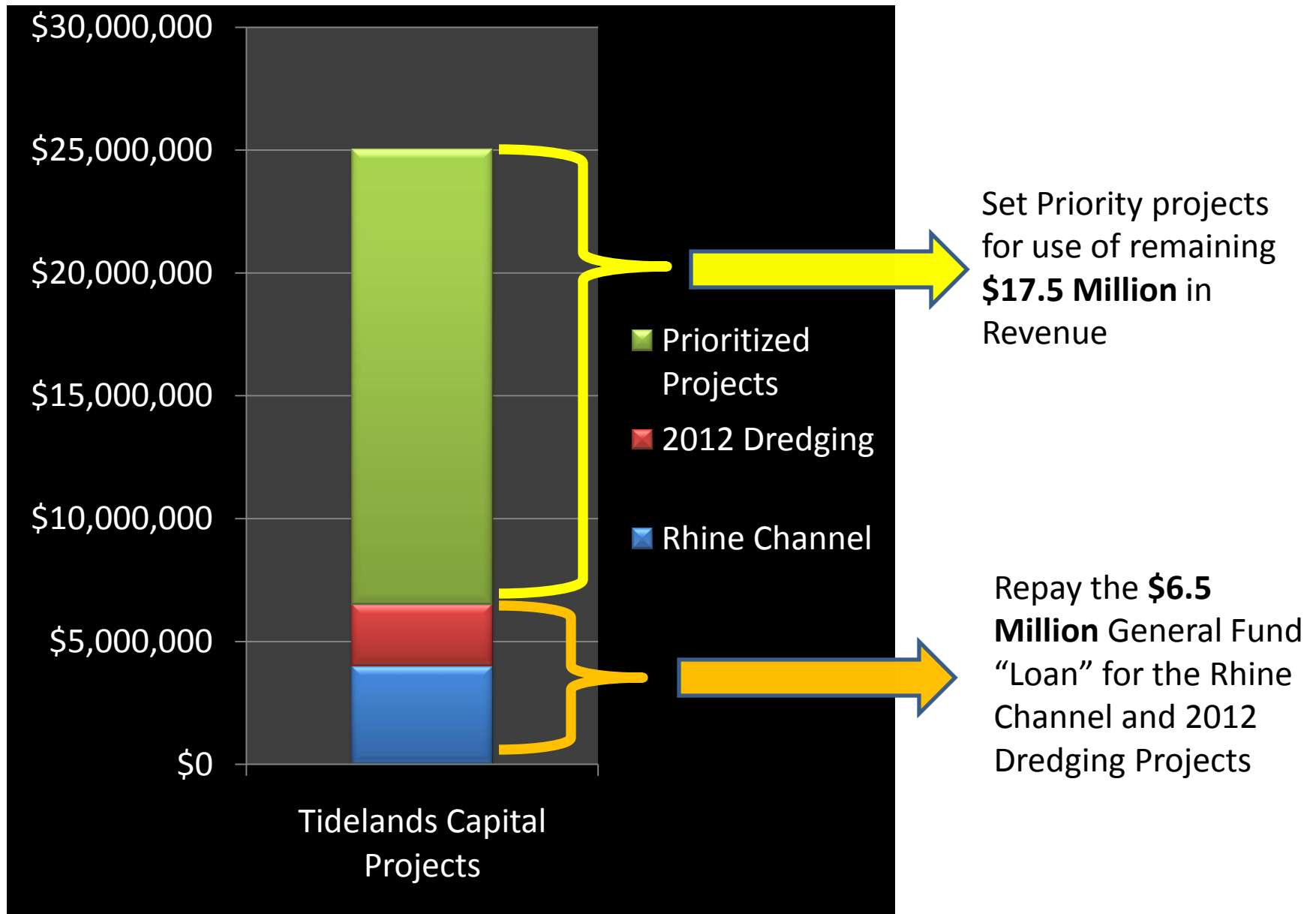
- Could continue to reserve existing Base Tidelands Revenue to cover current Tidelands expenditures
- Possible to set up a Tidelands Capital Project Fund
- Then use New Revenues to fund Capital Projects

# Prioritize Harbor Project List - Possible 10 Year Plan



- Could Prioritize projects to pick out what could be done as a priority over the next 10 years
- EXAMPLE :** Look to allocate the \$2.5 Million dollars per year = Total of **\$25 Million** over 10 years
- \*Note -** This leaves many millions of dollars in projects that will still require some other revenue source to fund

# 10 Year Harbor Project Planning (\$25 M Example)



# Possible 10 Year Harbor Capital Project List

1. Confirm that additional revenue sources will be obtained to fund Harbor Capital Projects
2. Decide on a priority list of Harbor Capital Projects to focus on over the next 10 years – this could include projects that include;
  - Harbor Amenities (Public Docks/Storage?)
  - Additional Dredging Projects
  - Some Seawall Replacement Projects
  - Others??
3. Determine additional revenue sources for remaining projects on Tidelands Management List – Ex. Seawalls, Selenium, Eel Grass, Others???